

# DRAFT

2022-2023 Actuals	2023-2024 Approved	2023-2024 Projected	2024-2025 Proposed	2024-2025 Approved
----------------------	-----------------------	------------------------	-----------------------	-----------------------

## OPERATING REVENUE

Sewer Assessments	\$ 1,178,858	\$ 1,097,428	\$ 1,180,442	\$ 1,155,442
<u>Total Operating Revenue:</u>	<u>\$ 1,178,858</u>	<u>\$ 1,097,428</u>	<u>\$ 1,180,442</u>	<u>\$ 1,155,442</u>

## NON-OPERATING REVENUE

Connection Fees	\$ -	\$ 14,400	\$ -	\$ 14,400
Interest Income	\$ 107,607	\$ 75,000	\$ 75,000	\$ 90,000
Property Tax Revenues	\$ 97,106	\$ 85,000	\$ 85,000	\$ 90,000
SRF Planning Grants	\$ -	\$ 1,000,000	\$ -	\$ 1,300,000
SRF Construction - WWTP	\$ 300,985	\$ -	\$ 500,000	\$ 1,711,010
SRF Construction - Collection System	\$ 3,737,684	\$ 451,896	\$ 1,254,644	\$ -
Transfer from Reserves - Sludge Removal	\$ 128,838	\$ -	\$ -	\$ -
Transfer from Reserves	\$ 78,880	\$ 169,359	\$ (36,135)	\$ 120,670
<u>Total Non-Operating Revenue:</u>	<u>\$ 4,451,100</u>	<u>\$ 1,795,655</u>	<u>\$ 1,878,509</u>	<u>\$ 3,326,080</u>
<u>Total Revenue</u>	<u>\$ 5,629,958</u>	<u>\$ 2,893,083</u>	<u>\$ 3,058,951</u>	<u>\$ 4,481,522</u>

## OPERATING EXPENSES

Salaries & Benefits	\$ 470,938	\$ 463,108	\$ 423,782	\$ 455,348
Services & Supplies	\$ 141,152	\$ 169,700	\$ 152,387	\$ 185,986
Professional Services	\$ 224,092	\$ 227,500	\$ 206,000	\$ 199,000
Repairs & Maintenance	\$ 17,123	\$ 33,000	\$ 31,500	\$ 33,000
Insurance, License, Permits & Fees	\$ 75,576	\$ 88,879	\$ 87,139	\$ 91,953
Community Service District (CSD) Evaluation	\$ 13,630	\$ 30,000	\$ 14,000	\$ -
Capital Outlay	\$ 128,838	\$ 43,000	\$ 5,000	\$ 74,500
Fixed Assets	\$ 10,863	\$ 6,500	\$ 5,000	\$ 11,500
<u>Total Operating Expenses:</u>	<u>\$ 1,082,212</u>	<u>\$ 1,061,687</u>	<u>\$ 924,807</u>	<u>\$ 1,051,287</u>

## NON-OPERATING EXPENSES

Transfer to Reserves - Sludge Removal	\$ 128,838	\$ -	\$ -	\$ -
Transfer to Property Tax Reserve	\$ 85,000	\$ 85,000	\$ 85,000	\$ 90,000
FEMA Project Cost (5%)	\$ -	\$ -	\$ -	\$ 1,567
WWTP/Reservoir SRF Planning Grant	\$ -	\$ 500,000	\$ -	\$ 650,000
Collection System Planning SRF Grant	\$ -	\$ 500,000	\$ -	\$ 650,000
WWTP SRF Construction Grant	\$ 300,985	\$ -	\$ 500,000	\$ 1,711,010
Collection System SRF Construction Grant	\$ 3,737,684	\$ 451,896	\$ 1,254,644	\$ -
<u>Total Non-Operating Expenses:</u>	<u>\$ 4,252,507</u>	<u>\$ 1,536,896</u>	<u>\$ 1,839,644</u>	<u>\$ 3,102,577</u>

**DRAFT**

**DEBT SERVICE**

USDA Interest Payments	\$	80,529	\$	78,600	\$	78,600	\$	77,600
USDA Principle Payments	\$	100,000	\$	100,000	\$	100,000	\$	100,000
Total Debt Service Expenses:	\$	180,529	\$	178,600	\$	178,600	\$	177,600

**RESERVES**

Pension Reserve Fund	\$	9,710	\$	10,900	\$	10,900	\$	10,058
WTP/Equipment Repl Reserve (232105)	\$	-	\$	-	\$	-	\$	-
Collection System/Equipment Repl Reserve (232100)	\$	-	\$	-	\$	-	\$	-
Sludge Handling Reserve (232110)	\$	50,000	\$	50,000	\$	50,000	\$	50,000
WTP Construction Reserve (232115)	\$	-	\$	-	\$	-	\$	-
Collection System Construction Reserve (232120)	\$	-	\$	-	\$	-	\$	-
Property Tax Reserve (9074)	\$	55,000	\$	55,000	\$	55,000	\$	90,000
USDA Debt Service Reserve - <i>Restricted</i> (9079)	\$	-	\$	-	\$	-	\$	-
USDA Depreciation Reserve - <i>Restricted</i> (9078)	\$	-	\$	-	\$	-	\$	-
Emergency Reserve - <i>Restricted</i> (232130)	\$	-	\$	-	\$	-	\$	-
Operating Reserve - <i>Restricted</i> (232135)	\$	-	\$	-	\$	-	\$	-
Total Reserves Expenses:	\$	114,710	\$	115,900	\$	115,900	\$	150,058

Total Expenses	\$	5,629,958	\$	2,893,083	\$	3,058,951	\$	4,481,522
Increase In Cash	\$	-	\$	-	\$	-	\$	-

2022-2023 Actuals	2023-2024 Approved	2023-2024 Projected	2024-2025 Proposed
----------------------	-----------------------	------------------------	-----------------------