

	2020-2021 Actuals	2021-2022 Approved	2021-2022 Projected	2022-2023 Proposed	2022-2023 Approved
OPERATING REVENUE					
Sewer Assessments	\$ 1,130,536	\$ 1,110,024	\$ 1,084,420	\$ 1,089,420	
<u>Total Operating Revenue:</u>	<u>1,130,536</u>	<u>1,110,024</u>	<u>1,084,420</u>	<u>1,089,420</u>	
NON-OPERATING REVENUE					
Connection Fees	\$ 64,800	\$ 14,400	\$ -	\$ 14,400	
Interest Income	\$ 56,175	\$ 100,000	\$ 50,000	\$ 75,000	
Property Tax Revenues	\$ 83,124	\$ 79,000	\$ 85,000	\$ 85,000	
Misc. Income (COVID Relief)	\$ -	\$ -	\$ 229,859	\$ -	
SRF/USDA Planning Grants	\$ -	\$ 50,000	\$ -	\$ -	
SRF Construction - WWTP	\$ 64,158	\$ 1,509,859	\$ 1,049,068	\$ 568,922	
SRF Construction - Collection System	\$ -	\$ 500,000	\$ 500,000	\$ 5,256,896	
Transfer from Reserves - Sludge Removal	\$ -	\$ -	\$ -	\$ 140,000	
Transfer from Reserves	\$ 534,201	\$ 652,148	\$ 701,461	\$ 244,165	
<u>Total Non-Operating Revenue:</u>	<u>802,458</u>	<u>2,905,407</u>	<u>2,615,388</u>	<u>6,384,383</u>	<u>\$ -</u>
<u>Total Revenue</u>	<u>1,932,994</u>	<u>4,015,431</u>	<u>3,699,808</u>	<u>7,473,803</u>	<u>\$ -</u>
OPERATING EXPENSES					
Salaries & Benefits	\$ 444,585	\$ 470,411	\$ 465,511	\$ 488,474	
Services & Supplies	\$ 92,452	\$ 117,050	\$ 110,350	\$ 128,300	
Professional Services	\$ 242,102	\$ 366,000	\$ 462,060	\$ 257,000	
Repairs & Maintenance	\$ 44,672	\$ 66,000	\$ 49,500	\$ 38,375	
Insurance, License, Permits & Fees	\$ 68,673	\$ 88,838	\$ 80,097	\$ 83,456	
Community Service District (CSD) Evaluation	\$ 30,616	\$ 50,000	\$ 2,000	\$ 70,000	
Capital Outlay	\$ 60,658	\$ 118,900	\$ 116,272	\$ 162,000	
Fixed Assets	\$ 2,594	\$ 11,100	\$ 7,291	\$ 9,200	
<u>Total Operating Expenses:</u>	<u>986,352</u>	<u>1,288,299</u>	<u>1,293,081</u>	<u>1,236,805</u>	
NON-OPERATING EXPENSES					
Transfer from Reserves - Sludge Removal	\$ -	\$ -	\$ -	\$ 140,000	
Transfer to Property Tax Reserve	\$ -	\$ -	\$ 312,859	\$ 15,000	
WWTP/Disposal SRF Planning Grant	\$ -	\$ 25,000	\$ -	\$ -	
Collection System Planning SRF Grant	\$ -	\$ 25,000	\$ -	\$ -	
WWTP SRF Construction Grant	\$ 64,158	\$ 1,509,859	\$ 1,049,068	\$ 568,922	
Collection System SRF Construction Grant	\$ -	\$ 500,000	\$ 500,000	\$ 5,256,896	
<u>Total Non-Operating Expenses:</u>	<u>64,158</u>	<u>2,059,859</u>	<u>1,861,927</u>	<u>5,980,818</u>	<u>\$ -</u>

	2020-2021 Actuals	2021-2022 Approved	2021-2022 Projected	2022-2023 Proposed	2022-2023 Approved
DEBT SERVICE					
USDA Interest Payments	\$ 84,479	\$ 82,600	\$ 82,600	\$ 80,600	
USDA Principle Payments	\$ 95,000	\$ 100,000	\$ 100,000	\$ 100,000	
<u>Total Debt Service Expenses:</u>	\$ 179,479	\$ 182,600	\$ 182,600	\$ 180,600	\$ -
RESERVES					
Pension Reserve Fund	\$ 9,571	\$ 10,200	\$ 10,200	\$ 10,580	
WWTP/Equipment Repl Reserve (232105)	\$ 100,000	\$ 42,000	\$ -	\$ -	
Collection System/Equipment Repl Reserve (232100)	\$ 100,000	\$ 50,000	\$ -	\$ -	
Sludge Handling Reserve (232110)	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
WWTP Construction Reserve (232115)	\$ 150,000	\$ 150,000	\$ -	\$ -	
Collection System Construction Reserve (232120)	\$ 150,000	\$ 150,000	\$ -	\$ -	
Property Tax Reserve (9074)	\$ 79,000	\$ 79,000	\$ 302,000	\$ 15,000	
USDA Debt Service Reserve - <i>Restricted</i> (9079)	\$ -	\$ -	\$ -	\$ -	
USDA Depreciation Reserve - <i>Restricted</i> (9078)	\$ 28,000	\$ 20,000	\$ -	\$ -	
Emergency Reserve - <i>Restricted</i> (232130)	\$ 10,473	\$ (18,984)	\$ -	\$ -	
Operating Reserve - <i>Restricted</i> (232135)	\$ 25,961	\$ (47,543)	\$ -	\$ -	
<u>Total Reserves Expenses:</u>	\$ 703,005	\$ 484,673	\$ 362,200	\$ 75,580	\$ -
<u>Total Expenses</u>	\$ 1,932,994	\$ 4,015,431	\$ 3,699,808	\$ 7,473,803	
<u>Increase In Cash</u>	\$ -	\$ -	\$ -	\$ -	\$ -