

TUOLUMNE CITY SANITARY DISTRICT

TCSD
18050 BOX FACTORY ROAD
TUOLUMNE, CA 95379

REGULAR MEETING STAFF REPORT June 5, 2024

PHONE: 209.928.3517
FAX: 209.928.4550
EMAIL: brendatsd@frontier.com

Agenda Item No. 4

To: Board of Directors

From: Jeff Cooley, General Manager

Subject: Final FY 2024-25 Budget and Wage Schedule

Date: June 5, 2024

Background: Each fiscal year (July 1st through June 30th) the Board adopts a budget for the District. The Budget is a financial plan that provides estimates of the anticipated revenues and expenditures for the fiscal year. The Draft Budget was presented at the last Board meeting and a Public Hearing has been scheduled at the June 5th meeting for consideration of adopting the 2024-25 Fiscal Year Budget.

Discussion: The 2024-25 Fiscal Year (FY) Budget is a “*Status Quo*” budget. *Total Revenue* for the coming Fiscal Year is estimated to be \$4,505,477 of which \$3,011,010 is anticipated from State Revolving Fund (SRF) grants. Revenue from sewer service assessments are estimated at \$1,161,722. The proposed operating revenues for the 2024-25 FY are estimated to be down approximately \$18,720 from projected revenues received in the 2023-24 FY. Salary & Benefits are down due to an experienced employee leaving the District, but a proposed 6% Cost of Living Adjustment (COLA) is also included for employees. The only new items proposed are delineated as *Capital Outlay* or *Fixed Assets* on page 20 of the Final Budget. These items include the replacement of an All-Terrain Vehicle (ATV), Computer Replacements, and Miscellaneous Equipment and Projects. These items in total are estimated to cost \$98,500.

Fiscal Impact: Final budget of \$4,505,477 that includes an operating budget of \$1,494,467 and grant funds estimated at \$3,011,010. The total estimated cost of a wage increase of 6% is \$26,000 annually.

Attachment(s): Final 2024-25 Fiscal Year Budget; Resolution 2024-05 adopting the 2024-25 FY Budget and Financial Policies and 2024-06 adopting the employee wage schedule effective January 1, 2025;

Recommendation: Recommendation is to open the Public Hearing after which staff will provide an overview of the proposed 2024-25 Fiscal Year Budget. Any member of the public can then ask questions or make comments on the budget and the proposed expenditures contained therein. After the public comment period, the Board can then close the Public Hearing and discuss the proposed Final Budget. If appropriate after discussions by the Board, a motion to adopt Resolution 2024-05 and 2024-06 is recommended.

Recommended Motion: I move to approve Resolution 2024-05 adopting the Fiscal Year 2024-25 Budget and Resolution 2024-06 adopting the Employee Wage Schedule effective January 1, 2025.

BOARD ACTION:

<input type="checkbox"/> Resolution No _____	Moved by: _____	Second by: _____
_____AYES	_____NOES	_____ABSTAINED
_____ABSENT	<input type="checkbox"/> No Action Taken	