

TUOLUMNE CITY SANITARY DISTRICT

TCS
18050 BOX FACTORY ROAD
TUOLUMNE, CA 95379

REGULAR MEETING STAFF REPORT JUNE 2, 2021

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Agenda Item No. IV

To: Board of Directors
From: Dave Andres, General Manager
Subject: Final FY 2021-22 Budget
Date: May 24, 2021

Background: Each fiscal year (July 1st thru June 30th) the Board adopts a budget for the District. The Budget is a financial plan that provides estimates of the anticipated revenues and expenditures for the fiscal year. The Draft Budget was presented at your last meeting and a Public Hearing has been scheduled at this meeting for consideration of adopting the 2021-22 Fiscal Year Budget.

I would recommend that we open the Public Hearing after which staff will provide an overview of the proposed 2021-22 Fiscal Year Budget. Any member of the public can then ask questions or make comments on the budget and the proposed expenditures contained therein. After all the public comments have been addressed, the Board can then close the Public Hearing and discuss any issues you may have with the proposed budget. If appropriate after discussions by your Board, a motion to adopt is recommended.

Discussion: The 2021-22 Fiscal Year (FY) Budget is a “*Status Quo*” budget. District staff continues to anticipate depressed revenues from our largest single customer – the Black Oak Casino - due to the COVID 19 pandemic, though not as severe as in previous years. The proposed operating budget is down approximately \$111,138 over the approved budget for last fiscal year (\$1,399,437 vs. \$1,288,299). This includes some carry-over items from last fiscal year that were approved, but deferred to save money. Besides a 1.5% Cost of Living Adjustment (COLA) for employees, the only other new items are grant funded or delineated as *Capital Outlay* or *Fixed Assets* on page 20 of the Final Budget. On the positive side we anticipate our two 100% grant funded projects to be under construction during 2021-22 Fiscal Year.

Please review the Final FY2021-22 Budget. Staff will be prepared to answer your questions, as well as any public comments, regarding what is being proposed for the coming year.

Fiscal Impact: Final budget of \$4,015,431 that includes an operating budget of \$1,288,299 and grant funds estimated at \$2,059,859.

Attachment(s): Final 2021-22 Fiscal Year Budget; Resolution 2021-02

Recommendation: Open Public Hearing, review budget, take public comment, close Public Hearing, entertain Board discussion, and adopt the Budget, Financial Policies and Wage Schedule for Fiscal Year 2021-22.

Recommended Motion: I move to approve Resolution 2021-02 adopting the Budget, Financial Policies and Wage Schedule for Fiscal Year 2021-22.

BOARD ACTION:

<input type="checkbox"/> Resolution No ____	Moved by: _____	Second by: _____
____ AYES	____ NOES	____ ABSTAINED
____ ABSENT	<input type="checkbox"/> No Action Taken	